

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Investment object

Name of Product: Mandatum Mandate Equity Narrow

PRiIP Manufacturer: Mandatum Henkivakuutusosakeyhtiö (Mandatum)

ISIN: ZZML00000099

Website: www.mandatum.fi

Call +358 200 31100 for more information.

The investment strategy can be linked to investment-linked insurance policies issued by Mandatum Life Insurance Company Limited (Mandatum). Mandatum Life Insurance Company Limited, which is part of the Mandatum Group, has been granted a license by the Finnish Financial Supervisory Authority, which also supervises it with regard to this Specific Information Document.

This Specific Information Document is accurate as at 4 February 2026.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this investment object?

Type

An investment strategy in which investment activities are carried out by investing in various investment objects. The product is used to manage savings in investment-linked insurance and it cannot be purchased separately.

Term

The recommended holding period is at least 5 years and it is based on the product's risk indicator and investment strategy. This product does not have a maturity date, it is a continuous strategy. The insurance company has a unilateral right to terminate the product without a specific reason by informing the customer of the termination within a reasonable amount of time.

Objectives

Mandatum Mandate Equity Narrow is an equity strategy whose objective is to exceed the average return of the equity markets in the long run. Achieving the investment objective and managing investment risk is carried out through active portfolio management between various investment objects, typically

investment baskets and investment funds, but other investment instruments, such as equities, alternative investments, fixed income investments and derivatives can be used to reach the investment objective. The strategic weight of fixed income investments is 98 % in the long run. The investment basket manager will integrate environmental, social, and governance (ESG) criteria in the investment process. The investment basket is classified under Article 8 of the SFDR product category.

Intended Retail Investor

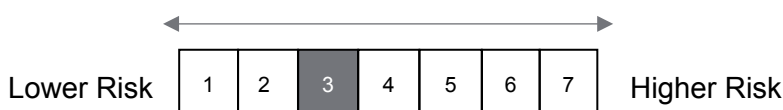
The strategy suits investors who seek a higher return than the average return on the equity market and accept the risk of losing capital and returns. The product suits investors who intend to keep the product at least 5 years.

Practical Information

The investor can redeem their investment at a value calculated for the investment object on each banking day. This will not result in additional costs for the customer.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

The risk-reward profile and risk category of the investment strategy are subject to change. Not even the lowest risk category means that the investment is completely risk-free. The actual risk can vary significantly if you sell your investment at an early stage. The investment strategy is exposed to equity market return risk and capital risk. Return risk and capital risk mean that the investor may lose the capital that they have invested as well as the returns in part or in full.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between November 2024 and December 2025.

The moderate scenario occurred for an investment between August 2020 and August 2025.

The favourable scenario occurred for an investment in the product/its benchmark between June 2016 and June 2021.

Recommended holding period: 5 years.

Example Investment: EUR 10,000.

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,930 EUR	4,590 EUR
	Average return each year	-50.68 %	-14.42 %
Unfavourable	What you might get back after costs	8,050 EUR	10,530 EUR
	Average return each year	-19.49 %	1.03 %
Moderate	What you might get back after costs	10,660 EUR	13,770 EUR
	Average return each year	6.65 %	6.61 %
Favourable	What you might get back after costs	14,270 EUR	17,400 EUR
	Average return each year	42.71 %	11.72 %

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	153 EUR	1,088 EUR
Annual cost impact (*)	1.5 %	1.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.2% before costs and 6.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR

Ongoing costs [taken each year]

Management fees and other administrative or operating costs	1.26 % of the value of your investment per year. The figure includes management fees of 1.00 % for the underlying items. This is an estimate based on actual costs over the last year.	126 EUR
Transaction costs	0.27 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	27 EUR

Incidental costs taken under specific conditions

Performance fees	There is no performance-based fee related to this product.	0 EUR
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Other relevant information

Investors must carefully familiarise themselves with the terms and conditions relating to the insurance and investment objects linked to it before taking out or changing an insurance policy or selecting or changing investment objects. The investment basket's other materials can be found at www.mandatum.fi and by calling Mandatum's customer service +358 200 31100 (Finnish) / +358 200 31120 (Swedish). Previous published performance scenarios and past performance are available at:

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